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and summarizing is called:

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2. Long term assets having no physical existence but, possessing a value are called.
3. The assets that can be easily converted into cash within a short period, i.e., 1 year or less are known as.
4. Copyrights, Patents and Trademarks are,

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Answer & Solution. Answer: Option D. Solution:
Accounting provides information on Cost and income for managers, Company's tax liability for a particular

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year and Financial conditions of an institutions. 2. The long term assets that have no physical existence but are rights that have value is known as.

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Accounting furnishes data on. A) Income and cost for the managers. B) Financial conditions of the institutions. C) Company ' s tax liability for a particular year. D) All the above. Answer: D. Question 2. Long

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term assets having no physical existence but, possessing a value are called. A) Intangible assets. B) Fixed assets. C) Current assets. D) Investments.
Answer: A. Question 3. The assets that can be easily converted into cash within a short ...

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